

CFD FINANCIAL REPORT – SEPTEMBER 2022

Cash Flow

During the month of September, the District received \$1,834 in current taxes and \$6,046 in prior year's taxes. These funds were transferred into Local Government Investment Pool by the Clackamas County Treasurer's Office. Contained in this report is a spreadsheet titled "General Fund – Total Revenue" that compares FY23 revenue to that of the prior two years (FY21 & FY22). Analysis indicates that the total amount of General Fund Revenue collected at the end of September is \$397,173 (6.41% of our General Budget) The FY23 total revenue to date is \$332,415 lower than that of FY22 & \$20,818 higher than that of FY21 during the same period. In addition to the General Fund Revenue, we have received \$1,283 in Bond Tax and Interest Revenue in FY23

General Fund

Cash Basis Accounting: The District finished the month of September with our Personnel Services category of the General Fund at 28% of our Budget expended at \$1,603,292 which is \$233,540 higher than that of FY22 and \$409,477 higher than that of FY21. The Material and Services category is at 15% of our General Budget expended at \$197,509 which is \$49,251 lower than that of FY22 and \$54,430 lower than FY21.

Investment Activity

The Oregon LGIP interest rate increased to 1.84% by the end of September. As a comparison the table below demonstrates yields for other local government investment pools to date.

State	Previous	Current	State	Previous	Current
Washington (LGIP)	2.25%	2.58%	Alaska (AMLIP)	2.08%	2.83%
Oregon (LGIP)	1.58%	1.84%	Idaho (LGIP)	1.87%	1.87%

Banking Summary

FOR PERIOD ENDING:	09/30/2022	TOTAL BALANCE:
Beginning Checking Balance	09/01/2022	\$ 467,125.25
Current Deposits & Earnings		\$ 597,296.88
Current Expenses		\$ -742,994.24
ENDING CHECKING BALANCE	09/30/2022	\$ 321,427.89
LGIP APPARATUS RESERVE FUNDS		\$ 839,379.00
LGIP PERS RESERVE FUNDS		\$ 45,000.00
LGIP OPERATING FUNDS		\$ 1,288,684.10
ENDING LGIP GENERAL	09/30/2022	\$ 2,173,063.10
TOTAL AVAILABLE BALANCE	09/30/2022	\$ 2,494,490.99
ENDING RADIO FUND BALANCE	09/30/2022	\$ 11,598.42
Beginning LGIP BOND Account	09/01/2022	\$ 265,703.71
Current Deposits & Earnings (Interest & Tax revenue)		\$ 402.20
Current Expenses (Transfer Fee)		\$ -0.05
ENDING LGIP BOND Account	09/30/2022	\$ 266,105.86

Total interest earned in the LGIP BOND to date is \$190,294.80

FY23 interest earned in the LGIP BOND is \$1,283.98

Payroll Summary

Date:	Net Pay:	Benefits & Deductions:	Total Payroll:
09/15/2022	\$108,153.98	\$129,194.54	\$237,348.52
09/30/2022	\$ 89,313.43	\$ 103,430.88	\$268,110.69
Monthly Life Insurance			\$ 892.46
Monthly Medical Insurance			\$ 55,752.00
TOTAL PAYROLL & BENEFITS COSTS for SEPTEMBER 2022			\$562,103.67

Ambulance Report

Our FY23 ambulance revenue Budget is \$960,000.00 or \$80,000 per month. The net ambulance revenue received in the month of September was \$89,918.02 The average monthly ambulance revenue to date is \$90,865.53 Total ambulance revenue received is \$272,596.59 or 28.40% of our Budget.