

CFD FINANCIAL REPORT – January 2023

Cash Flow

During the month of January, the District received \$67,327.33 in current taxes and \$2,505.79 in prior year's taxes. These funds were transferred into Local Government Investment Pool by the Clackamas County Treasurer's Office. Contained in this report is a spreadsheet titled "General Fund – Total Revenue" that compares FY23 revenue to that of the prior two years (FY21 & FY22). Analysis indicates that the total amount of General Fund Revenue collected at the end of January is \$6,091,151 (93% of our General Budget) The FY23 total revenue to date is \$33,841 higher than that of FY22 & \$1,059,051 higher than that of FY21 during the same period. In addition to the General Fund Revenue, we have received \$545,841 in Bond Tax and Interest Revenue in FY23

General Fund

Cash Basis Accounting: The District finished the month of January with our Personnel Services category of the General Fund at 56% of our Budget expended at \$3,221,397 which is \$285,675 higher than that of FY22 and \$590,340 higher than that of FY21. The Material and Services category is at 56% of our General Budget expended at \$752,466 which is \$36,929 higher than that of FY22 and \$276,895 higher than FY21.

Investment Activity

The Oregon LGIP interest rate increased to 3.37% by the end of January. As a comparison the table below demonstrates yields for other local government investment pools to date.

State	Previous	Current	State	Previous	Current
Washington (LGIP)	4.11%	4.46%	Alaska (AMLIP)	4.22%	4.36%
Oregon (LGIP)	3.04%	3.37%	Idaho (LGIP)	3.09%	3.66%

Banking Summary

FOR PERIOD ENDING:	01/31/2023	TOTAL BALANCE:
Beginning Checking Balance	01/01/2023	\$ 398,447.17
Current Deposits & Earnings		\$ 804,611.88
Current Expenses		\$ -786,238.75
ENDING CHECKING BALANCE	01/31/2023	\$ 416,820.30
LGIP APPARATUS RESERVE FUNDS		\$ 839,379.00
LGIP PERS RESERVE FUNDS		\$ 45,000.00
LGIP OPERATING FUNDS		\$ 5,243,201.07
ENDING LGIP GENERAL	01/31/2023	\$ 6,127,580.07
TOTAL AVAILABLE BALANCE	01/31/2023	\$ 6,726,857.59
ENDING RADIO FUND BALANCE	01/31/2023	\$ 11,598.72
Beginning LGIP BOND Account	01/01/2023	\$ 267,857.88
Current Deposits & Earnings (Interest & Tax revenue)		83.28
Current Expenses (Transfer Fee)		\$ -262,056.00
ENDING LGIP BOND Account	01/31/2023	\$ 5,885.16

Total interest earned in the LGIP BOND to date is \$192,130.10
 FY23 interest earned in the LGIP BOND is \$3,119.26

Payroll Summary

Date:	Net Pay:	Benefits & Deductions:	Total Payroll:
01/15/2023	\$ 83,716.15	\$101,385.64	\$ 185,101.79
01/31/2023	\$ 71,001.29	\$ 93,882.49	\$ 161,783.48
Monthly Life Insurance			\$ 1,080.19
Monthly Medical Insurance			\$ 55,752.00
TOTAL PAYROLL & BENEFITS COSTS for JANUARY 2023			\$ 403,717.46

Ambulance Report

Our FY23 ambulance revenue Budget is \$960,000.00 or \$80,000 per month. The net ambulance revenue received in the month of January was \$83,348.38 The average monthly ambulance revenue to date is \$92,401.72 Total ambulance revenue received is \$646,811.99 or 67.38% of our Budget.