

# CFD FINANCIAL REPORT – JANUARY 2024

## **Cash Flow**

During the month of January, the District received \$72,990.87 in current taxes and \$2,944.15 in prior year's taxes. These funds were transferred into the Local Government Investment Pool by the Clackamas County Treasurer's Office. Contained in this report is a spreadsheet titled "General Fund – Total Revenue" that compares FY24 revenue to that of the prior two years (FY22 & FY23). Analysis indicates that the total amount of General Fund Revenue collected at the end of January is \$7,937,905.25 (102% of our General Budget) The FY24 total revenue to date is \$1,846,754 higher than that of FY23 & \$1,880,595 higher than that of FY22 during the same period (mostly due to the increased levy) In addition to the General Fund Revenue, we have received \$549,032 in Bond Tax and Interest Revenue in FY24.

## **General Fund**

**Cash Basis Accounting:** The District finished the month of January with our Personnel Services category of the General Fund at 50% of our Budget expended at \$3,449,290 which is \$228,915 higher than that of FY23 and \$513,568 higher than that of FY22. The Material and Services category is at 54% of our General Budget expended at \$998,812 which is \$245,305 higher than that of FY23 and \$283,278 higher than FY22. *\*It should be noted that the marked increase in comparison to last month's report is due to all of the annual dispatch fees being paid in one annual invoice beginning in this fiscal year.*

## **Investment Activity**

The Oregon LGIP interest rate remained static at 5.0% by the end of January. As a comparison the table below demonstrates yields for other local government investment pools to date.

State	Previous	Current	State	Previous	Current
Washington (LGIP)	5.44%	5.44%	Alaska (AMLIP)	5.35%	5.36%
Oregon (LGIP)	5.00%	5.00%	Idaho (LGIP)	5.42%	5.41%

## **Banking Summary**

FOR PERIOD ENDING:	01/31/2024	TOTAL BALANCE:
Beginning Checking Balance	01/01/2024	\$ 240,042.82
Current Deposits & Earnings		\$ 1,021,987.45
Current Expenses		\$ -547,464.16
<b>ENDING CHECKING BALANCE</b>	<b>01/31/2024</b>	<b>\$ 714,566.11</b>
LGIP APPARATUS RESERVE FUNDS		\$ 1,157,379.00
LGIP PERS RESERVE FUNDS		\$ 45,000.00
LGIP OPERATING FUNDS		\$ 6,577,405.75
<b>ENDING LGIP GENERAL</b>	<b>01/31/2024</b>	<b>\$ 7,779,784.75</b>
<b>TOTAL AVAILABLE BALANCE</b>	<b>01/31/2024</b>	<b>\$ 8,494,350.86</b>
<b>ENDING RADIO FUND BALANCE</b>	<b>01/31/2024</b>	<b>\$ 6,645.62</b>
Beginning LGIP Future Reserve Account (prior Bond)	01/01/2024	\$ 9.78
Current Deposits & Earnings (Interest & Tax revenue)		0.04
Current Expenses (Transfer Fee)		\$ -0.00
<b>ENDING LGIP Future Reserve Account (prior Bond)</b>	<b>01/31/2024</b>	<b>\$ 9.82</b>

## **Payroll Summary**

Date:	Net Pay:	Benefits & Deductions:	Total Payroll:
01/15/2023	\$ 83,113.97	\$ 99,808.88	\$ 182,922.85
01/31/2023	\$ 87,200.55	\$111,599.20	\$ 198,799.75
Monthly Life Insurance			\$ 784.84
Monthly Medical Insurance			\$ 57,408.00
<b>TOTAL PAYROLL &amp; BENEFITS COSTS for JANUARY 2024</b>			<b>\$ 439,915.44</b>

## **Ambulance Report**

Our FY24 ambulance revenue Budget is \$1,020,000.00 or \$85,000 per month. The net ambulance revenue received in the month of January was \$115,755.15. The average monthly ambulance revenue to date is \$92,878.72. Total ambulance revenue received is \$650,151.00 or 63.74% of our Budget.