

# CFD FINANCIAL REPORT – February 2023

## Cash Flow

During the month of February, the District received \$37,749.42 in current taxes and \$4,005.25 in prior year's taxes. These funds were transferred into Local Government Investment Pool by the Clackamas County Treasurer's Office. Contained in this report is a spreadsheet titled "General Fund – Total Revenue" that compares FY23 revenue to that of the prior two years (FY21 & FY22). Analysis indicates that the total amount of General Fund Revenue collected at the end of February is \$6,375,720 (103% of our General Budget) The FY23 total revenue to date is \$225,631 lower than that of FY22 (largely in part to the interfund transfer from the apparatus reserve in FY22) & \$1,073,938 higher than that of FY21 during the same period. In addition to the General Fund Revenue, we have received \$550,403 in Bond Tax and Interest Revenue in FY23

## General Fund

Cash Basis Accounting: The District finished the month of February with our Personnel Services category of the General Fund at 63% of our Budget expended at \$3,653,106 which is \$336,454 higher than that of FY22 and \$630,585 higher than that of FY21. The Material and Services category is at 77%% of our General Budget expended at \$1,041,920 which is \$236,250 higher than that of FY22 and \$253,446 higher than FY21.

## Investment Activity

The Oregon LGIP interest rate increased to 3.75% by the end of February. As a comparison the table below demonstrates yields for other local government investment pools to date.

State	Previous	Current	State	Previous	Current
Washington (LGIP)	4.46%	4.64%	Alaska (AMLIP)	4.36%	4.38%
Oregon (LGIP)	3.37%	3.75%	Idaho (LGIP)	3.66%	3.31%

## Banking Summary

FOR PERIOD ENDING:	02/28/2023	TOTAL BALANCE:
Beginning Checking Balance	02/01/2023	\$ 416,820.30
Current Deposits & Earnings		\$ 575,384.19
Current Expenses		\$ -717,707.97
<b>ENDING CHECKING BALANCE</b>	<b>02/28/2023</b>	<b>\$ 274,496.52</b>
LGIP APPARATUS RESERVE FUNDS		\$ 839,379.00
LGIP PERS RESERVE FUNDS		\$ 45,000.00
LGIP OPERATING FUNDS		\$ 4,956,930.98
<b>ENDING LGIP GENERAL</b>	<b>02/28/2023</b>	<b>\$ 5,841,309.98</b>
<b>TOTAL AVAILABLE BALANCE</b>	<b>02/28/2023</b>	<b>\$ 6,115,806.50</b>
<b>ENDING RADIO FUND BALANCE</b>	<b>02/28/2023</b>	<b>\$ 11,598.91</b>
Beginning LGIP BOND Account	02/01/2023	\$ 5,885.16
Current Deposits & Earnings (Interest & Tax revenue)		16.93
Current Expenses (Transfer Fee)		\$ -.05
<b>ENDING LGIP BOND Account</b>	<b>02/28/2023</b>	<b>\$ 5,902.04</b>

*Total interest earned in the LGIP BOND to date is \$192,147.03  
FY23 interest earned in the LGIP BOND is \$3,136.19*

## Payroll Summary

Date:	Net Pay:	Benefits & Deductions:	Total Payroll:
02/15/2023	\$ 76,498.74	\$ 95,233.96	\$ 171,732.70
02/28/2023	\$ 81,791.55	\$104,287.50	\$ 186,079.05
Monthly Life Insurance			\$ 1,080.19
Monthly Medical Insurance			\$ 55,752.00
<b>TOTAL PAYROLL &amp; BENEFITS COSTS for February 2023</b>			<b>\$ 414,643.94</b>

## Ambulance Report

Our FY23 ambulance revenue Budget is \$960,000.00 or \$80,000 per month. The net ambulance revenue received in the month of February was \$103,064.57 The average monthly ambulance revenue to date is \$93,734.57 Total ambulance revenue received is \$749,876.56 or 78.11% of our Budget.