

CFD FINANCIAL REPORT – SEPTEMBER 2023

Cash Flow

During the month of September, the District received \$2,747.52 in current taxes and \$9,662.48 in prior year's taxes. These funds were transferred into the Local Government Investment Pool by the Clackamas County Treasurer's Office. Contained in this report is a spreadsheet titled "General Fund – Total Revenue" that compares FY24 revenue to that of the prior two years (FY22 & FY23). Analysis indicates that the total amount of General Fund Revenue collected at the end of September is \$446,461 (6% of our General Budget) The FY24 total revenue to date is \$99,009 higher than that of FY23 & \$283,127 lower than that of FY22 during the same period (due to interfund transfer). In addition to the General Fund Revenue, we have received \$9,564 in Bond Tax and Interest Revenue in FY24.

General Fund

Cash Basis Accounting: The District finished the month of September with our Personnel Services category of the General Fund at 24% of our Budget expended at \$1,702,877 which is \$99,585 higher than that of FY23 and \$331,125 higher than that of FY22. The Material and Services category is at 15% of our General Budget expended at \$270,630 which is \$20,984 higher than that of FY23 and \$23,870 higher than FY22.

Investment Activity

The Oregon LGIP interest rate increased to 4.63% by the end of September. As a comparison the table below demonstrates yields for other local government investment pools to date.

State	Previous	Current	State	Previous	Current
Washington (LGIP)	5.34%	5.39%	Alaska (AMLIP)	5.31%	5.30%
Oregon (LGIP)	4.42%	4.63%	Idaho (LGIP)	5.17%	5.31%

Banking Summary

FOR PERIOD ENDING:	09/30/2023	TOTAL BALANCE:
Beginning Checking Balance	09/01/2023	\$ 313,417.23
Current Deposits & Earnings		\$ 575,720.58
Current Expenses		\$ -593,149.06
ENDING CHECKING BALANCE	09/30/2023	\$ 295,988.75
LGIP APPARATUS RESERVE FUNDS		\$ 1,157,379.00
LGIP PERS RESERVE FUNDS		\$ 45,000.00
LGIP OPERATING FUNDS		\$ 1,371,685.56
ENDING LGIP GENERAL	09/30/2023	\$ 2,574,064.56
TOTAL AVAILABLE BALANCE	09/30/2023	\$ 3,363,124.45
ENDING RADIO FUND BALANCE	09/30/2023	\$ 50,161.85
Beginning LGIP BOND Account	09/01/2023	\$ 9.62
Current Deposits & Earnings (Interest & Tax revenue)		0.04
Current Expenses (Transfer Fee)		\$ -0.00
ENDING LGIP BOND Account	09/30/2023	\$ 9.66

Payroll Summary

Date:	Net Pay:	Benefits & Deductions:	Total Payroll:
09/15/2023	\$105,249.39	\$129,763.63	\$ 235,013.02
09/30/2023	\$100,431.06	\$164,603.30	\$ 265,034.36
Monthly Life Insurance			\$ 1,094.01
Monthly Medical Insurance			\$ 64,896.00
TOTAL PAYROLL & BENEFITS COSTS for September 2023			\$ 566,037.39

Ambulance Report

Our FY24 ambulance revenue Budget is \$1,020,000.00 or \$85,000 per month. The net ambulance revenue received in the month of September was \$72,753.58. The average monthly ambulance revenue to date is \$64,910.67. Total ambulance revenue received is \$194,731.99 or 19% of our Budget.