

# CFD FINANCIAL REPORT – AUGUST 2024

## Cash Flow

During the month of August, the District received \$1,497.74 in current taxes and \$20,569.24 in prior year's taxes. These funds were transferred into the Local Government Investment Pool by the Clackamas County Treasurer's Office. Contained in this report is a spreadsheet titled "General Fund – Total Revenue" that compares FY25 revenue to that of the prior two years (FY23 & FY24). Analysis indicates that the total amount of General Fund Revenue collected by the end of August is \$470,016.97 (6% of our General Budget) The FY25 total revenue to date is \$122,567.78 higher than that of FY24 & \$181,843.01 higher than that of FY23 during the same period In addition to the General Fund Revenue, we have received \$3,950.70 in Bond Tax and Interest Revenue in FY25.

## General Fund

Cash Basis Accounting: The District finished the month of August with our Personnel Services category of the General Fund at 16% of our Budget expended at \$1,232,801.73 which is \$75,329.02 higher than that of FY24 and \$313,797.90 higher than that of FY23. The Material and Services category is 11% of our General Budget expended at \$189,257.18 which is \$59,666.19 higher than that of FY24 and \$49,774.48 higher than FY23.

## Investment Activity

The Oregon LGIP interest rate increased to 5.30% by the end of August. As a comparison the table below demonstrates yields for other local government investment pools to date.

State	Previous	Current	State	Previous	Current
Washington (LGIP)	5.40%	5.41%	Alaska (AMLIP)	5.15%*	5.15%
Oregon (LGIP)	5.27%	5.30%	Idaho (LGIP)	5.18%	5.19%

*\*correction*

## Banking Summary

FOR PERIOD ENDING:	08/31/2024	TOTAL BALANCE:
Beginning Checking Balance	08/01/2024	\$ 179,844.94
Current Deposits & Earnings		\$ 897,382.56
Current Expenses		\$ -627,458.93
<b>ENDING CHECKING BALANCE</b>	<b>08/31/2024</b>	<b>\$ 449,768.57</b>
LGIP APPARATUS RESERVE FUNDS		\$ 1,475,379.00
LGIP PERS RESERVE FUNDS		\$ 45,000.00
LGIP OPERATING FUNDS		\$ 3,009,937.90
<b>ENDING LGIP GENERAL</b>	<b>08/31/2024</b>	<b>\$ 4,490,316.90</b>
<b>TOTAL AVAILABLE BALANCE</b>	<b>08/31/2024</b>	<b>\$ 4,940,085.47</b>
<b>ENDING RADIO FUND BALANCE</b>	<b>08/31/2024</b>	<b>\$ 6,646.01</b>
<b>ENDING LGIP Future Reserve Account (prior Bond)</b>	<b>08/31/2024</b>	<b>\$ 10.11</b>

## Payroll Summary

Date:	Net Pay:	Benefits & Deductions:	Total Payroll:
08/15/2024	\$119,613.77	\$148,189.85	\$267,803.62
08/31/2024	\$110,158.73	\$153,263.72	\$263,395.45
Monthly Life Insurance			\$ 1,114.02
Monthly Medical Insurance			\$ 71,064.00
<b>TOTAL PAYROLL &amp; BENEFITS COSTS for August 2024</b>			<b>\$ 603,377.09</b>

## Ambulance Report

Our FY25 ambulance revenue Budget is \$1,056,000.00 or \$88,000.00 per month. The net ambulance revenue received in the month of August was \$100,514.99. The average monthly ambulance revenue to date is \$107,235.14. Total ambulance revenue received is \$214,470.28 or 20.31% of our Budget.

## Fire Inspection Report

Our FY25 Fire Inspection / Plans Review Budget is \$10,000.00 or \$833.33 per month. The net revenue received in the month of August was \$7,368.65. The average monthly Fire Inspection / Plans Review revenue to date is \$5,212.44. Total revenue received is \$10,424.87 or 104% of our Budget.