

# CFD FINANCIAL REPORT – March 2023

## **Cash Flow**

During the month of March, the District received \$129,341.49 in current taxes and \$5,224.20 in prior year's taxes. These funds were transferred into the Local Government Investment Pool by the Clackamas County Treasurer's Office. Contained in this report is a spreadsheet titled "General Fund – Total Revenue" that compares FY23 revenue to that of the prior two years (FY21 & FY22). Analysis indicates that the total amount of General Fund Revenue collected at the end of March is \$6,671,294 (108% of our General Budget) The FY23 total revenue to date is \$160,792 lower than that of FY22 (in part to the interfund transfer from the apparatus reserve in FY22) & \$1,009,335 higher than that of FY21 during the same period. In addition to the General Fund Revenue, we have received \$565,123 in Bond Tax and Interest Revenue in FY23

## **General Fund**

**Cash Basis Accounting:** The District finished the month of March with our Personnel Services category of the General Fund at 71% of our Budget expended at \$4,074,547 which is \$408,049 higher than that of FY22 and \$735,127 higher than that of FY21. The Material and Services category is at 84% of our General Budget expended at \$1,130,097 which is \$198,343 higher than that of FY22 and \$202,821 higher than FY21.

## **Investment Activity**

The Oregon LGIP interest rate remained static at 3.75% by the end of March. As a comparison the table below demonstrates yields for other local government investment pools to date.

State	Previous	Current	State	Previous	Current
Washington (LGIP)	4.64%	4.76%	Alaska (AMLIP)	4.38%	4.59%
Oregon (LGIP)	3.75%	3.75%	Idaho (LGIP)	4.31%	4.33%

## **Banking Summary**

FOR PERIOD ENDING:	03/31/2023	TOTAL BALANCE:
Beginning Checking Balance	03/01/2023	\$ 274,496.52
Current Deposits & Earnings		\$ 592,898.69
Current Expenses		\$ -646,140.10
<b>ENDING CHECKING BALANCE</b>	<b>03/31/2023</b>	<b>\$ 221,255.11</b>
LGIP APPARATUS RESERVE FUNDS		\$ 839,379.00
LGIP PERS RESERVE FUNDS		\$ 45,000.00
LGIP OPERATING FUNDS		\$ 4,474,307.38
<b>ENDING LGIP GENERAL</b>	<b>03/31/2023</b>	<b>\$ 5,558,686.38</b>
<b>TOTAL AVAILABLE BALANCE</b>	<b>03/31/2023</b>	<b>\$ 6,115,806.50</b>
<b>ENDING RADIO FUND BALANCE</b>	<b>03/31/2023</b>	<b>\$ 50,159.00</b>
Beginning LGIP BOND Account	03/01/2023	\$ 5,902.04
Current Deposits & Earnings (Interest & Tax revenue)		18.80
Current Expenses (Transfer Fee)		\$
<b>ENDING LGIP BOND Account</b>	<b>03/31/2023</b>	<b>\$ 5,920.84</b>

Total interest earned in the LGIP BOND to date is \$192,165.83.

FY23 interest earned in the LGIP BOND is \$3,154.99

## **Payroll Summary**

Date:	Net Pay:	Benefits & Deductions:	Total Payroll:
03/15/2023	\$ 65,893.71	\$ 81,338.59	\$ 147,232.30
03/31/2023	\$ 81,218.14	\$101,343.86	\$ 182,562.00
Monthly Life Insurance			\$ 1,083.97
Monthly Medical Insurance			\$ 55,752.00
<b>TOTAL PAYROLL &amp; BENEFITS COSTS for MARCH 2023</b>			<b>\$ 386,630.27</b>

## **Ambulance Report**

Our FY23 ambulance revenue Budget is \$960,000.00 or \$80,000 per month. The net ambulance revenue received in the month of March was \$117,233.98. The average monthly ambulance revenue to date is \$96,345.62 Total ambulance revenue received is \$867,110.54 or 90.32% of our Budget.