

CFD FINANCIAL REPORT – AUGUST 2022

Cash Flow

During the month of August, the District received \$707.81 in current taxes and \$7,240.22 in prior year's taxes. These funds were transferred into Local Government Investment Pool by the Clackamas County Treasurer's Office. Contained in this report is a spreadsheet titled "General Fund – Total Revenue" that compares FY23 revenue to that of the prior two years (FY21 & FY22). Analysis indicates that the total amount of General Fund Revenue collected at the end of August is \$288,174.35 (5% of our General Budget). The FY23 total revenue to date is \$352,752 lower than that of FY22 & \$12,019 higher than that of FY21 during the same period. In addition to the General Fund Revenue, we have received \$881 in Bond Tax and Interest Revenue in FY23

General Fund

Cash Basis Accounting: The District finished the month of August with our Personnel Services category of the General Fund at 16% of our Budget expended at \$919,003 which is \$58,408 lower than that of FY22 and \$236,670 higher than that of FY21. The Material and Services category is at 8% of our General Budget expended at \$111,292 which is \$46,045 lower than that of FY22 and \$5,264 higher than FY21.

Investment Activity

The Oregon LGIP interest rate increased to 1.58% by the end of August. As a comparison the table below demonstrates yields for other local government investment pools to date.

State	Previous	Current	State	Previous	Current
Washington (LGIP)	1.64%	2.25%	Alaska (AMLIP)	2.03%	2.08%
Oregon (LGIP)	1.25%	1.58%	Idaho (LGIP)	1.31%	1.87%

Banking Summary

FOR PERIOD ENDING:	08/31/2022	TOTAL BALANCE:
Beginning Checking Balance	08/01/2022	\$ 281,486.60
Current Deposits & Earnings		\$ 933,922.18
Current Expenses		\$ -748,283.53
ENDING CHECKING BALANCE	08/31/2022	\$ 467,125.25
LGIP APPARATUS RESERVE FUNDS		\$ 839,379.00
LGIP PERS RESERVE FUNDS		\$ 45,000.00
LGIP OPERATING FUNDS		\$ 1,776,306.63
ENDING LGIP GENERAL	08/31/2022	\$ 2,660,685.63
TOTAL AVAILABLE BALANCE	08/31/2022	\$ 3,127,810.88
ENDING RADIO FUND BALANCE	08/31/2022	\$ 11,598.32
Beginning LGIP BOND Account	08/01/2022	\$ 373,940.48
Current Deposits & Earnings (Interest & Tax revenue)		\$ 486.23
Current Expenses (Emerick Final Payment)		\$ -108,723.00
ENDING LGIP BOND Account	08/31/2022	\$ 265,703.71

Total interest earned in the LGIP BOND to date is \$189,892.60

FY23 interest earned in the LGIP BOND is \$881.78

Payroll Summary

Date:	Net Pay:	Benefits & Deductions:	Total Payroll:
08/15/2022	\$ 98,952.30	\$ 114,751.15	\$ 213,703.45
08/31/2022	\$ 89,313.43	\$ 103,430.88	\$ 192,744.31
Monthly Life Insurance			\$ 992.57
Monthly Medical Insurance			\$ 55,752.00
TOTAL PAYROLL & BENEFITS COSTS for August 2022			\$ 463,192.33

Ambulance Report

Our FY23 ambulance revenue Budget is \$960,000.00 or \$80,000 per month. The net ambulance revenue received in the month of August was \$96,157.30 The average monthly ambulance revenue to date is \$91,339.29 Total ambulance revenue received is \$182,678.57 or 19.03% of our Budget.