

CFD FINANCIAL REPORT – DECEMBER 2023

Cash Flow

During the month of December, the District received \$1,457,099 in current taxes and \$1,374 in prior year's taxes. These funds were transferred into the Local Government Investment Pool by the Clackamas County Treasurer's Office. Contained in this report is a spreadsheet titled "General Fund – Total Revenue" that compares FY24 revenue to that of the prior two years (FY22 & FY23). Analysis indicates that the total amount of General Fund Revenue collected at the end of December is \$7,654,784 (98% of our General Budget) The FY24 total revenue to date is \$1,897,803 higher than that of FY23 & \$2,139,996 higher than that of FY22 during the same period (mostly due to the increased levy) In addition to the General Fund Revenue, we have received \$543,172 in Bond Tax and Interest Revenue in FY24.

General Fund

Cash Basis Accounting: The District finished the month of December with our Personnel Services category of the General Fund at 44% of our Budget expended at \$3,113,098 which is \$395,044 higher than that of FY23 and \$621,793 higher than that of FY22. The Material and Services category is at 33% of our General Budget expended at \$617,324 which is 7,671 lower than that of FY23 and \$76,838 lower than FY22.

Investment Activity

The Oregon LGIP interest rate remained static at 5.0% by the end of December. As a comparison the table below demonstrates yields for other local government investment pools to date.

State	Previous	Current	State	Previous	Current
Washington (LGIP)	5.44%	5.44%	Alaska (AMLIP)	5.86%	5.35%
Oregon (LGIP)	5.00%	5.00%	Idaho (LGIP)	5.41%	5.42%

Banking Summary

FOR PERIOD ENDING:	12/31/2023	TOTAL BALANCE:
Beginning Checking Balance	12/01/2023	\$ 457,308.23
Current Deposits & Earnings		\$ 504,526.65
Current Expenses		\$ -718,792.06
ENDING CHECKING BALANCE	12/31/2023	\$ 240,042.82
LGIP APPARATUS RESERVE FUNDS		\$ 1,157,379.00
LGIP PERS RESERVE FUNDS		\$ 45,000.00
LGIP OPERATING FUNDS		\$ 7,260,862.70
ENDING LGIP GENERAL	12/31/2023	\$ 8,463,241.70
TOTAL AVAILABLE BALANCE	12/31/2023	\$ 8,703,284.52
ENDING RADIO FUND BALANCE	12/31/2023	\$ 50,163.12
Beginning LGIP BOND Account	12/01/2023	\$ 9.74
Current Deposits & Earnings (Interest & Tax revenue)		0.04
Current Expenses (Transfer Fee)		\$ -0.00
ENDING LGIP BOND Account	12/31/2023	\$ 9.78

Payroll Summary

Date:	Net Pay:	Benefits & Deductions:	Total Payroll:
12/15/2023	\$ 94,747.26	\$109,956.29	\$ 204,703.55
12/31/2023	\$ 85,067.96	\$103,500.73	\$ 188,568.69
Monthly Life Insurance			\$ 985.35
Monthly Medical Insurance			\$ 57,408.00
TOTAL PAYROLL & BENEFITS COSTS for December 2023			\$ 451,665.59

Ambulance Report

Our FY24 ambulance revenue Budget is \$1,020,000.00 or \$85,000 per month. The net ambulance revenue received in the month of December was \$102,358.45. The average monthly ambulance revenue to date is \$89,065.98. Total ambulance revenue received is \$534,395.85 or 42% of our Budget.