

CFD FINANCIAL REPORT – MAY 2022

Cash Flow

During the month of May, the District received \$11,953.94 in current taxes and \$2,932.04 in prior year's taxes. These funds were transferred into Local Government Investment Pool by the Clackamas County Treasurer's Office. Contained in this report is a spreadsheet titled "General Fund – Total Revenue" that compares FY22 revenue to that of the prior two years (FY20 & FY21). Analysis indicates that the total amount of General Fund Revenue collected at the end of May is \$7,219,206.36 (106% of our Supplemental Budget), which includes the approved budget transfer from the Apparatus Reserve Fund in the amount of \$361,621, the State Covid-19 Funds in the amount of \$228,300, and Conflagration funds in the amount of \$270,711. The FY22 total revenue to date is \$1,221,954 higher than that of FY21 & \$1,610,910 higher than that of FY20 during the same period. In addition to the General Fund Revenue, we have received \$541,350 in Bond Tax and Interest Revenue in FY22

General Fund

Cash Basis Accounting: The District finished the month of May with our Personnel Services category of the General Fund at 79.22% of our Supplemental Budget expended at \$4,372,274.13 which is \$323,062 higher than that of FY21 and \$745,512 higher than that of FY20. The Material and Services category is at 74.65% of our Supplemental Budget expended at \$1,266,370.58 which is \$188,650 higher than that of FY21 and \$355,620 higher than FY20.

Investment Activity

The Oregon LGIP interest rate increased to 0.75% by the end of May. As a comparison the table below demonstrates yields for other local government investment pools to date.

State	Previous	Current	State	Previous	Current
Washington (LGIP)	0.54%	0.77%	Alaska (AMLIP)	0.56%	0.81%
Oregon (LGIP)	0.63%	0.75%	Idaho (LGIP)	0.41%	0.63%

Banking Summary

FOR PERIOD ENDING:	05/31/2022	TOTAL BALANCE:
Beginning Checking Balance	05/01/2022	\$ 712,027.30
Current Deposits & Earnings		\$ 989,512.72
Current Expenses		\$ -1,259,938.70
ENDING CHECKING BALANCE	05/31/2022	\$ 441,601.32
LGIP APPARATUS RESERVE FUNDS		\$ 521,379.00
LGIP PERS RESERVE FUNDS		\$ 45,000.00
LGIP OPERATING FUNDS		\$ 3,172,288.41
ENDING LGIP GENERAL	05/31/2022	\$ 3,738,667.41
TOTAL AVAILABLE BALANCE	05/31/2022	\$ 4,180,268.73
ENDING RADIO FUND BALANCE	05/31/2022	\$ 11,598.02
Beginning LGIP BOND Account	05/01/2022	\$ 717,621.49
Current Deposits & Earnings (Interest & Tax revenue)		\$ 454.16
Current Expenses (LGIP Fee)		\$ -0.15
ENDING LGIP BOND Account	05/31/2022	\$ 718,075.50

Total interest earned in the LGIP BOND to date is \$188,556.87

FY22 interest earned in the LGIP BOND is \$7,882.19

Payroll Summary

Date:	Net Pay:	Benefits & Deductions:	Total Payroll:
05/15/2021	\$ 72,730.82	\$ 85,024.33	\$ 157,755.15
05/31/2021	\$ 75,959.49	\$ 88,027.04	\$ 163,986.53
Monthly Life Insurance			\$ 981.95
Monthly Medical Insurance			\$ 55,752.00
TOTAL PAYROLL & BENEFITS COSTS for MAY 2022			\$ 378,475.63

Ambulance Report

Our FY22 ambulance revenue Budget is \$864,000.00 or \$72,000 per month. The net ambulance revenue received in the month of May was \$89,064.03 The average monthly ambulance revenue to date is \$85,085.76 Total ambulance revenue received is \$935,943.38 or 108% of our Budget.