

# CFD FINANCIAL REPORT – OCTOBER 2022

## Cash Flow

During the month of October, the District received \$517 in current taxes and \$23,076 in prior year's taxes. These funds were transferred into Local Government Investment Pool by the Clackamas County Treasurer's Office. Contained in this report is a spreadsheet titled "General Fund – Total Revenue" that compares FY23 revenue to that of the prior two years (FY21 & FY22). Analysis indicates that the total amount of General Fund Revenue collected at the end of October is \$555,628 (9% of our General Budget) The FY23 total revenue to date is \$302,526 lower than that of FY22 & \$50,459 higher than that of FY21 during the same period. In addition to the General Fund Revenue, we have received \$1,759 in Bond Tax and Interest Revenue in FY23

## General Fund

Cash Basis Accounting: The District finished the month of October with our Personnel Services category of the General Fund at 34% of our Budget expended at \$1,974,897 which is \$181,959 higher than that of FY22 and \$495,528 higher than that of FY21. The Material and Services category is at 22% of our General Budget expended at \$300,702 which is \$87,588 lower than that of FY22 and \$15,868 lower than FY21.

## Investment Activity

The Oregon LGIP interest rate increased to 2.10% by the end of October. As a comparison the table below demonstrates yields for other local government investment pools to date.

State	Previous	Current	State	Previous	Current
Washington (LGIP)	2.58%	3.23%	Alaska (AMLIP)	2.83%	3.53%
Oregon (LGIP)	1.84%	2.10%	Idaho (LGIP)	1.87%	2.54%

## Banking Summary

FOR PERIOD ENDING:	10/31/2022	TOTAL BALANCE:
Beginning Checking Balance	10/01/2022	\$ 321,427.89
Current Deposits & Earnings		\$ 331,179.76
Current Expenses		\$ -523,909.49
<b>ENDING CHECKING BALANCE</b>	<b>10/31/2022</b>	<b>\$ 128,698.16</b>
LGIP APPARATUS RESERVE FUNDS		\$ 839,379.00
LGIP PERS RESERVE FUNDS		\$ 45,000.00
LGIP OPERATING FUNDS		\$ 1,118,537.44
<b>ENDING LGIP GENERAL</b>	<b>10/31/2022</b>	<b>\$ 2,002,916.44</b>
<b>TOTAL AVAILABLE BALANCE</b>	<b>10/31/2022</b>	<b>\$ 2,131,614.60</b>
<b>ENDING RADIO FUND BALANCE</b>	<b>10/31/2022</b>	<b>\$ 11,598.52</b>
Beginning LGIP BOND Account	10/01/2022	\$ 266,105.86
Current Deposits & Earnings (Interest & Tax revenue)		\$ 475.30
Current Expenses (Transfer Fee)		\$ -0.00
<b>ENDING LGIP BOND Account</b>	<b>10/31/2022</b>	<b>\$ 266,581.16</b>

Total interest earned in the LGIP BOND to date is \$190,770.10  
 FY23 interest earned in the LGIP BOND is \$1,759.26

## Payroll Summary

Date:	Net Pay:	Benefits & Deductions:	Total Payroll:
10/15/2022	\$ 77,775.52	\$ 93,414.03	\$ 171,189.55
10/31/2022	\$ 86,266.23	\$ 100,283.28	\$ 186,549.51
Monthly Life Insurance			\$ 892.46
Monthly Medical Insurance			\$ 55,752.00
<b>TOTAL PAYROLL &amp; BENEFITS COSTS for OCTOBER 2022</b>			<b>\$ 414,383.52</b>

## Ambulance Report

Our FY23 ambulance revenue Budget is \$960,000.00 or \$80,000 per month. The net ambulance revenue received in the month of October was \$114,034.45 The average monthly ambulance revenue to date is \$96,657.76 Total ambulance revenue received is \$386,631.04 or 40.27% of our Budget.