

CFD FINANCIAL REPORT – MARCH 2022

Cash Flow

During the month of March, the District received \$127,387.58 in current taxes and \$2,545.94 in prior year's taxes. These funds were transferred into Local Government Investment Pool by the Clackamas County Treasurer's Office. Contained in this report is a spreadsheet titled "General Fund – Total Revenue" that compares FY22 revenue to that of the prior two years (FY20 & FY21). Analysis indicates that the total amount of General Fund Revenue collected at the end of March is \$6,832,086.91 (110% of our Budget), which includes the approved budget transfer from the Apparatus Reserve Fund in the amount of \$361,621, the State Covid-19 Funds in the amount of \$228,300, and Conflagration funds in the amount of \$270,711. The FY22 total revenue to date is \$1,170,127 higher than that of FY21 & \$1,449,273 higher than that of FY20 during the same period. In addition to the General Fund Revenue, we have received \$536,506 in Bond Tax and Interest Revenue in FY22

General Fund

Cash Basis Accounting: The District finished the month of March with our Personnel Services category of the General Fund at 67.73% of our Budget expended at \$3,666,668 which is \$327,248 higher than that of FY21 and \$647,124 higher than that of FY20. The Material and Services category is at 60.92% expended at \$931,754 which is \$4,478 higher than that of FY21 and \$138,304 higher than FY20.

Investment Activity

The Oregon LGIP interest rate increased to 0.50% by the end of March. As a comparison the table below demonstrates yields for other local government investment pools to date.

State	Previous	Current	State	Previous	Current
Washington (LGIP)	0.14%	0.25%	Alaska (AMLIP)	0.01%	0.07%
Oregon (LGIP)	0.45%	0.50%	Idaho (LGIP)	0.20%	0.23%

Banking Summary

FOR PERIOD ENDING:	03/31/2022	TOTAL BALANCE:
Beginning Checking Balance	03/01/2022	\$ 440,781.31
Current Deposits & Earnings		\$ 846,069.16
Current Expenses		\$ -916,147.44
ENDING CHECKING BALANCE	03/31/2022	\$ 370,703.03
LGIP APPARATUS RESERVE FUNDS		\$ 521,379.00
LGIP PERS RESERVE FUNDS		\$ 45,000.00
LGIP OPERATING FUNDS		\$ 4,349,288.54
ENDING LGIP GENERAL	03/31/2022	\$ 4,915,667.54
TOTAL AVAILABLE BALANCE	03/31/2022	\$ 5,286,370.57
ENDING RADIO FUND BALANCE	03/31/2022	\$ 11,597.82
Beginning LGIP BOND Account	03/01/2022	\$ 1,586,981.49
Current Deposits & Earnings (Interest & Tax revenue)		\$ 653.82
Current Expenses (Emerick Partial Payment #3 Sta 363)		\$ -55,502.05
ENDING LGIP BOND Account	03/31/2022	\$ 1,532,133.26

Total interest earned in the LGIP BOND to date is \$187,558.43
 FY22 interest earned in the LGIP BOND is \$6,883.75

Payroll Summary

Date:	Net Pay:	Benefits & Deductions:	Total Payroll:
03/15/2021	\$ 64,639.78	\$ 76,947.22	\$ 141,587.00
03/31/2021	\$ 68,721.96	\$ 79,189.58	\$ 147,911.54
Monthly Life Insurance			\$ 981.95
Monthly Medical Insurance			\$ 51,106.00
TOTAL PAYROLL & BENEFITS COSTS for MARCH 2022			\$ 341,586.49

Ambulance Report

Our FY22 ambulance revenue Budget is \$864,000.00 or \$72,000 per month. The net ambulance revenue received in the month of March was \$79,140.57 The average monthly ambulance revenue to date is \$83,012.76 Total ambulance revenue received is \$747,114.87 or 86.47% of our Budget.