

CFD FINANCIAL REPORT – May 2023

Cash Flow

During the month of May the District received \$12,876 in current taxes and \$2,407 in prior year's taxes. These funds were transferred into the Local Government Investment Pool by the Clackamas County Treasurer's Office. Contained in this report is a spreadsheet titled "General Fund – Total Revenue" that compares FY23 revenue to that of the prior two years (FY21 & FY22). Analysis indicates that the total amount of General Fund Revenue collected at the end of May is \$7,123,777 (115% of our General Budget) The FY23 total revenue to date is \$95,429 lower than that of FY22 (due to the interfund transfer from the apparatus reserve in FY22) & \$1,126,525 higher than that of FY21 during the same period. In addition to the General Fund Revenue, we have received \$571,240 in Bond Tax and Interest Revenue in FY23

General Fund

Cash Basis Accounting: The District finished the month of May with our Personnel Services category of the General Fund at 86% of our Budget expended at \$4,972,456 which is \$600,352 higher than that of FY22 and \$923,244 higher than that of FY21. The Material and Services category is at *83% of our General Budget expended at \$1,331,451 which is \$65,081 higher than that of FY22 and \$253,731 higher than FY21. **Please Note: A cell calculation correction is reflected in the M&S expense percentage for May 2023.*

Investment Activity

The Oregon LGIP interest rate remained static at 3.75% by the end of April. As a comparison the table below demonstrates yields for other local government investment pools to date.

State	Previous	Current	State	Previous	Current
Washington (LGIP)	4.94%	5.13%	Alaska (AMLIP)	4.82%	4.88%
Oregon (LGIP)	3.75%	3.88%	Idaho (LGIP)	4.54%	4.68%

Banking Summary

FOR PERIOD ENDING:	05/31/2023	TOTAL BALANCE:
Beginning Checking Balance	05/01/2023	\$ 228,277.79
Current Deposits & Earnings		\$ 754,319.27
Current Expenses		\$ -644,679.06
ENDING CHECKING BALANCE	05/31/2023	\$ 337,918.00
LGIP APPARATUS RESERVE FUNDS		\$ 839,379.00
LGIP PERS RESERVE FUNDS		\$ 45,000.00
LGIP OPERATING FUNDS		\$ 3,869,796.00
ENDING LGIP GENERAL	05/31/2023	\$ 4,754,175.00
TOTAL AVAILABLE BALANCE	05/31/2023	\$ 5,092,093.00
ENDING RADIO FUND BALANCE	05/31/2023	\$ 50,160.18
Beginning LGIP BOND Account	05/01/2023	\$ 5,939.09
Current Deposits & Earnings (Interest & Tax revenue)		19.55
Current Expenses (Transfer Fee)		\$
ENDING LGIP BOND Account	05/31/2023	\$ 5,958.64

Total interest earned in the LGIP BOND to date is \$192,203.63.

FY23 interest earned in the LGIP BOND is \$3,192.79

Payroll Summary

Date:	Net Pay:	Benefits & Deductions:	Total Payroll:
05/15/2023	\$ 86,696.48	\$104,668.79	\$ 191,365.27
05/31/2023	\$ 87,125.14	\$108,590.74	\$ 195,715.88
Monthly Life Insurance			\$ 1,083.97
Monthly Medical Insurance			\$ 55,752.00
TOTAL PAYROLL & BENEFITS COSTS for MAY 2023			\$ 443,917.12

Ambulance Report

Our FY23 ambulance revenue Budget is \$960,000.00 or \$80,000 per month. The net ambulance revenue received in the month of May was \$143,413. The average monthly ambulance revenue to date is \$102,048. Total ambulance revenue received is \$1,122,534 or 117% of our Budget.