

# CFD FINANCIAL REPORT – MARCH 2024

## **Cash Flow**

During the month of March, the District received \$169,840 in current taxes and \$2,476 in prior year's taxes. These funds were transferred into the Local Government Investment Pool by the Clackamas County Treasurer's Office. Contained in this report is a spreadsheet titled "General Fund – Total Revenue" that compares FY24 revenue to that of the prior two years (FY22 & FY23). Analysis indicates that the total amount of General Fund Revenue collected at the end of March is \$8,427,780 (108% of our General Budget) The FY24 total revenue to date is \$1,756,487 higher than that of FY23 & \$1,595,694 higher than that of FY22 during the same period (mostly due to the increased levy) In addition to the General Fund Revenue, we have received \$567,906 in Bond Tax and Interest Revenue in FY24.

## **General Fund**

Cash Basis Accounting: The District finished the month of March with our Personnel Services category of the General Fund at 64% of our Budget expended at \$4,476,921 which is \$403,182 higher than that of FY23 and \$810,423 higher than that of FY22. The Material and Services category is 64% of our General Budget expended at \$1,185,781 which is \$53,007 higher than that of FY23 and \$254,027 higher than FY22.

## **Investment Activity**

The Oregon LGIP interest rate remained static at 5.2% by the end of March. As a comparison the table below demonstrates yields for other local government investment pools to date.

| State             | Previous | Current | State          | Previous | Current |
|-------------------|----------|---------|----------------|----------|---------|
| Washington (LGIP) | 5.44%    | 5.43%   | Alaska (AMLIP) | 5.32%    | 5.29%   |
| Oregon (LGIP)     | 5.20%    | 5.20%   | Idaho (LGIP)   | 5.44%    | 5.34%   |

## **Banking Summary**

| FOR PERIOD ENDING:                                     | 03/31/2024        | TOTAL BALANCE:         |
|--|-------------------|------------------------|
| Beginning Checking Balance                             | 03/01/2024        | \$ 257,789.14          |
| Current Deposits & Earnings                            |                   | \$ 754,441.41          |
| Current Expenses                                       |                   | \$ -572,560.61         |
| <b>ENDING CHECKING BALANCE</b>                         | <b>03/31/2024</b> | <b>\$ 439,669.94</b>   |
| LGIP APPARATUS RESERVE FUNDS                           |                   | \$ 1,157,379.00        |
| LGIP PERS RESERVE FUNDS                                |                   | \$ 45,000.00           |
| LGIP OPERATING FUNDS                                   |                   | \$ 5,833,296.35        |
| <b>ENDING LGIP GENERAL</b>                             | <b>03/31/2024</b> | <b>\$ 7,035,675.35</b> |
| <b>TOTAL AVAILABLE BALANCE</b>                         | <b>03/31/2024</b> | <b>\$ 7,475,345.29</b> |
| <b>ENDING RADIO FUND BALANCE</b>                       | <b>03/31/2024</b> | <b>\$ 6,645.73</b>     |
| <b>ENDING LGIP Future Reserve Account (prior Bond)</b> | <b>03/31/2024</b> | <b>\$ 9.90</b>         |

## **Payroll Summary**

| Date:  | Net Pay:     | Benefits & Deductions: | Total Payroll:       |
|--|--------------|------------------------|----------------------|
| 03/15/2024   | \$ 72,969.56 | \$ 87,423.14           | \$ 160,392.70        |
| 03/31/2024   | \$ 96,493.55 | \$123,714.39           | \$ 220,207.94        |
| Monthly Life Insurance                                   |              |                        | \$ 992.40            |
| Monthly Medical Insurance                                |              |                        | \$ 73,933.24         |
| <b>TOTAL PAYROLL &amp; BENEFITS COSTS for MARCH 2024</b> |              |                        | <b>\$ 455,526.28</b> |

## **Ambulance Report**

Our FY24 ambulance revenue Budget is \$1,020,000.00 or \$85,000 per month. The net ambulance revenue received in the month of March was \$95,609.90. The average monthly ambulance revenue to date is \$97,463.87. Total ambulance revenue received is \$877,174.08 or 86% of our Budget.