

CFD FINANCIAL REPORT – JUNE 2022

Cash Flow

During the month of June, the District received \$76,090.23 in current taxes and \$4,842.16 in prior year's taxes. These funds were transferred into Local Government Investment Pool by the Clackamas County Treasurer's Office. Contained in this report is a spreadsheet titled "General Fund – Total Revenue" that compares FY22 revenue to that of the prior two years (FY20 & FY21). Analysis indicates that the total amount of General Fund Revenue collected at the end of June is \$7,483,040.27 (110% of our Supplemental Budget), which includes the approved budget transfer from the Apparatus Reserve Fund in the amount of \$361,621, the State Covid-19 Funds in the amount of \$228,300, and Conflagration funds in the amount of \$270,711. The FY22 total revenue to date is \$1,272,214 higher than that of FY21 & \$1,057,595 higher than that of FY20 during the same period. In addition to the General Fund Revenue, we have received \$550,693 in Bond Tax and Interest Revenue in FY22

General Fund

Cash Basis Accounting: The District finished the month of June with our Personnel Services category of the General Fund at 86.72% of our Supplemental Budget expended at \$4,786,230.78 which is \$428,175 higher than that of FY21 and \$891,313 higher than that of FY20. The Material and Services category is at 81.49% of our Supplemental Budget expended at \$1,382,536.80 which is \$208,622 higher than that of FY21 and \$118,529 lower than FY20 due to URD funds expended in June of FY20.

Investment Activity

The Oregon LGIP interest rate increased to 0.93% by the end of June. As a comparison the table below demonstrates yields for other local government investment pools to date.

State	Previous	Current	State	Previous	Current
Washington (LGIP)	0.77%	1.02%	Alaska (AMLIP)	0.81%	1.33%
Oregon (LGIP)	0.75%	0.93%	Idaho (LGIP)	0.63%	0.99%

Banking Summary

FOR PERIOD ENDING:	06/30/2022	TOTAL BALANCE:
Beginning Checking Balance	06/01/2022	\$ 441,601.32
Current Deposits & Earnings		\$ 825,042.57
Current Expenses		\$ -716,628.77
ENDING CHECKING BALANCE	06/30/2022	\$ 550,015.12
LGIP APPARATUS RESERVE FUNDS		\$ 521,379.00
LGIP PERS RESERVE FUNDS		\$ 45,000.00
LGIP OPERATING FUNDS		\$ 2,964,951.72
ENDING LGIP GENERAL	06/30/2022	\$ 3,531,330.72
TOTAL AVAILABLE BALANCE	06/30/2022	\$ 4,081,345.84
ENDING RADIO FUND BALANCE	06/30/2022	\$ 11,598.12
Beginning LGIP BOND Account	06/01/2022	\$ 718,075.50
Current Deposits & Earnings (Interest & Tax revenue)		\$ 453.95
Current Expenses (LGIP Fee)		\$ -0.00
ENDING LGIP BOND Account	06/30/2022	\$ 373,545.08

Total interest earned in the LGIP BOND to date is \$189,010.82
 FY22 interest earned in the LGIP BOND is \$8,336.14

Payroll Summary

Date:	Net Pay:	Benefits & Deductions:	Total Payroll:
06/15/2022	\$ 84,829.77	\$ 99,111.69	\$ 183,941.46
06/30/2022	\$ 80,999.30	\$ 93,351.97	\$ 174,351.27
Monthly Life Insurance			\$ 992.57
Monthly Medical Insurance			\$ 55,752.00
TOTAL PAYROLL & BENEFITS COSTS for JUNE 2022			\$ 415,037.30

Ambulance Report

Our FY22 ambulance revenue Budget is \$864,000.00 or \$72,000 per month. The net ambulance revenue received in the month of June was \$78,902.37 The average monthly ambulance revenue to date is \$84,570.48 Total ambulance revenue received is \$1,014,845.75 or 117% of our Budget.